



# Financial Accounting Systems

1-888-345-8726

## LOAN SERVICE SYSTEM SUMMARY

The Loan Service System is one of the most portable and all inclusive packages on the market today. With our exclusive system manager, our system will perform in many different operating systems, from one to an unlimited number of users, and successfully handle hundreds of thousands of loans. On top of that, you can upgrade at any time without re-entering the data; just switch the system manager. Below are just a few of the many features.

- Customer Information file requires one time entry of information.
- Separate loans by class and type.
- 4 types of payment calculations.
- Select and configure payment distribution for odd payments.
- Surplus funds may be applied where desired or kept in an unapplied funds account.
- Define payment frequencies as any one of the following: 1, 2, 4, 12, 24, 26, 52.
- Grace periods and late charge rates are 100% user definable.
- Past Due notices can be generated with late charges.
- Both un-posted and posted transactions may be viewed.
- Historical listing of transactions with requested beginning and ending date.
- Detailed information concerning interest paid but not earned and earned but not yet paid.
- Over 100 reports available sorting by date, class/type of loan, and/or class/type of customer.
- Notices to customers of payments or past dues.
- Complete accounting of four types of escrows with analysis to recommend new rate if taxes or insurance change.
- Multiple levels of password protection.
- Lookup function to inquire about Customer number, Loan number, Class, Type, and Officer information.