



Financial Accounting Systems

1-888-345-8726

ECONOMIC DEVELOPMENT EDITION LOAN SERVICE SYSTEM SUMMARY

- The Loan Service System Economic Development Edition is one of the most portable and all-inclusive packages on the market today. Our exclusive system manager allows Financial Accounting Systems software to operate on a variety of systems, while allowing one to an unlimited number of users. In addition, it successfully handles hundreds of thousands of loans.
- Enhanced with Client/Server Open Database Connectivity (ODBC) capabilities, it allows modern Windows-based ODBC applications to access and manipulate the data files for custom report creation.
- The Economic Development Analysis Module allows input and maintenance of information specifically related to Economic Development processing needs. This includes *but is not limited to* Revolving Loan funds, Job Tracking, Fee Management, and eight User-Defined fields. Below are just a few of the many features.
- COMMUNITY IMPACT REPORTING
 - New Jobs, Jobs Saved, Use of Funds, Fixed Assets, Working Capital, Sources of Funds, Expansions, Retentions, Start-Ups.
- CREATE REPORTS
 - Client/Server capabilities allow the user to create reports using any/all data from Financial Accounting Systems software in an ODBC application.



Financial Accounting Systems

1-888-345-8726

- CUSTOMER INFORMATION
 - File requires *one time entry* of information.

- LOOK-UP FUNCTIONS
 - Inquire about Customer number, Loan number, Class, Type, and Officer information.

- SELECT
 - and configure *payment distribution* for odd payments.

- SURPLUS
 - Funds may be applied where *desired* or kept in an un-applied funds account.

- DEFINE PAYMENTS
 - 1, 2, 4, 12, 24, 26, or 52

- GRACE PERIODS
 - and late charges are 100% user definable.

- BOTH UNPOSTED
 - and posted transactions are viewable.



Financial Accounting Systems

1-888-345-8726

- HISTORICAL LISTING
 - Of transactions with requested beginning and ending date. Separate loans by class and type.

- FOUR TYPES
 - of Payment Calculations

- DETAILED INFORMATION
 - concerning interest paid but not earned and earned but paid.

- OVER 100 REPORTS
 - sorting by date, class/type of loan, and/or class/type of customer.

- CUSTOMER STATEMENTS
 - & Past-Due Notices

- COMPLETE ACCOUNTING
 - of four types of escrows with analysis to recommend new rate if taxes or insurance change.

- PASSWORD PROTECTION
 - Eight levels.

- TRANSACTION REVERSALS
 - automatically rolls back all balances and 13 different transaction types.