



# Financial Accounting Systems

1-888-345-8726

## Comparison Chart

### Loan Service System vs Loan Portfolio

The Basic Difference between the Loan Service System and the Loan Portfolio is in the available features and reports. All the loan accounting is performed in the same manner. (NOTE: The Loan Portfolio may be upgraded to the Loan Service System without an re-entry of data.)

Sorting Fields The Loan Service System allows loans and customers to be sorted by "type" and "class". In the Loan Service System, the "class" assignment links principal, interest, fees, disbursements and escrow debits/credits to specific general ledger accounts for interfaced postings or general ledger summary reporting. Therefore these accounts may be assigned differently for each class of loan. This feature is also helpful for call reporting.

#### LSP LP GENERAL FEATURES

X	X	Content-Sensitive Help
X	X	Password Protection on the Menu Level
X	X	Calculations-365/365, 365/360, 360/360,360/365
X	X	Payments per year: 1, 2, 4, 12, 24, 26, 52
X	-	Multiple Late Charge Parameters
X	X	Unable to Delete Customers with a balance
X	X	Unable to Delete Loan with a balance
X	X	Printer Code Selection for all printers
X	X	May Direct to different Printers on a Network
X	X	User May Select Colors for Screen Display



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## LSP LP TRANSACTION FEATURES

- |   |   |  |
|---|---|--|
| X | X | Regular & Odd (Partial) Payments                   |
| X | X | Extra Principal Only Payments                      |
| X | X | Disbursements & Principal Added Transactions       |
| X | X | Mark-Down, Deferral & Interest Added Transactions  |
| X | X | Pay-Off & Write-Off with Automatic Calculations    |
| X | X | Transaction Reversal (Rolls Back Balances & Dates) |
| X | - | 1098 Production with E-File for IRS                |
| X | - | 1099 Production with E-File for IRS                |
| X | X | Payment Coupon Maker                               |
| X | X | Amortization                                       |
| X | - | Escrow Accounting (4 Accounts Per Loan)            |
| X | - | ARM (Adjustable Rate Mortgage)                     |
| X | - | Prime Rate (10 tables)                             |
| X | - | Pre-Computed Interest with Rule 78 Rebate          |
| X | - | Participation                                      |
| X | - | Calendar for Irregular Payments                    |



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<u>LSP</u>	<u>LP</u>	<u>REPORTING</u>
X	X	Customer List by Number
X	X	Customer Information File List
X	-	Customers Over a Certain Amount
X	X	Customer Loan Liability
X	-	Customer Labels by Loan Number, Class, Type or Officer
X	X	Customer Statements
X	-	New Loans Between Certain Dates
X	X	Loans by Loan Number or Customer Number
X	-	Loan or Customer List by Name Code
X	-	Loans by Loan Officer, Class or Type
X	-	Loans by Customer Class or Type
X	X	Loan Information File Listing
X	-	Loans with Zero Balances
X	X	Loans with Unapplied Funds
X	-	Loan to Value Ratio Listing
X	X	Accrual Reporting
X	X	Accumulated Interest/Late Charge Report
X	X	Posted or Unposted Transaction Listings
X	-	General Ledger Transaction Summary
X	X	Receipts Summary
X	X	Print Loan Ledger by Customer or Loan Number
X	X	Loans Past Maturity
X	-	Loans Maturing Between Dates
X	-	Maturing Loans by Period
X	-	Loans in Maturing Date Order
X	-	Balloons Coming Due



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<u>LSP</u>	<u>LP</u>	<u>REPORTING</u>
X	X	Past Due Reports & Notices
X	X	Aging Analysis Report
X	X	Late Charge Creation
X	X	Uncollected Late Charge Listing
X	-	Loan Renewal Notices
X	-	Payment Almost Due Notices
X	-	Effective Yield by Loan Officer, Class, or Type
X	-	Last Year's Data by Loan Number
X	X	List Customers, List Loans Marked to Delete
X	-	List Customer Class or Type Setup in System
X	-	List Loan Officer, Class, or Type Setup in System
X	-	Sellers with Related Loan Listings
X	-	Loans with Service Fees
X	-	Fee Transaction History Listing
X	-	Past Due Fees
X	-	List Fee types
X	-	List Transaction Types Available
X	-	List Interest Types Available
X	-	List Payment Types Available